

Summary Statistics for Variables in Quantitative Analysis

First Stage Variables

Variable	Obs.	Mean	Std. Dev.	Min	Max
GDP per capita	5,484	0.474	0.5	0	1
GDP	5,418	0.726	0.45	0	1
GDP per capita growth	5,484	0.176	0.09	0.01	0.46
Current acc. Balance (%GDP)	4,615	-2.71e-09	5.97e-08	-1.85e-06	8.82e-07
External debt (%GNI)	4,744	1.16e+14	2.10e+14	1.29e+08	9.96e+14
Recidivism	4,190	1.432697	1.886649	0	5

Second Stage Variables

Variable	Obs.	Mean	Std. Dev.	Min	Max
Labor conditions	1,403	1.35	2.18	0	13
Weighted labor conditions	1,403	4.55	7.52	0	52
Relative freq. of labor cond.	1,270	0.04	0.05	0	0.5
US ally	1,069	0.176	0.09	0.01	0.46
Regulated labor market	850	5.437	1.21	1.67	7.58
Democracy	1,328	12.92	5.58	1.67	7.58
Left-wing gov.	674	0.513	0.5	0	1
Election	6,161	0.2399	0.427	0	1
Time trend	15,895	0.2888	23.28	1	33

Heckman Selection Model for Relative Frequency of Labor Conditions

VARIABLES	(1) Relative frequency of labor conditions	(2) Selection into IMF
US Ally	-0.0488 (0.0621)	
Left-wing government	-0.0478*** (0.0172)	
Left-wing gov. *US ally	0.227*** (0.0754)	
GDP pc. growth	-2.56e-06 (2.00e-06)	-6.99e-05*** (1.62e-05)
Election	-0.00475 (0.00663)	
Democracy	0.00148** (0.000753)	
Recidivism	0.000967 (0.00270)	
Time trend	0.00184** (0.000882)	
GDP		-0.000*** (0.000)
GDP per capita		-3.22e-05* (1.67e-05)
Current account (% GDP)		-3.619e+07 (4.616e+07)
External debt (% GNI)		0.000 (0.000)
Regulated labor market		0.102*** (0.0348)
Constant	0.000716 (0.0341)	-0.769*** (0.198)
Observations	1,001	1,001

*Notes: Heckman two-stage selection model (model 2, dependent variable is selection into IMF programs; model 1, dependent variable is relative frequency of labor conditions); GDP per capita growth is the indicator of an economic crisis; Standard errors in parentheses; *** p<0.01, ** p<0.05, * p<0.1.*

List of Left-wing Governments, Labor Conditions, and Alignment with the US

Country name	Year	Labor conditions	Alignment with the US
Albania	1992	0	.132385
Albania	1998	3	.367116
Albania	1999	2	.376262
Albania	2000	3	.36023
Albania	2001	0	.352667
Albania	2002	0	.329285
Albania	2003	0	.340326
Albania	2004	4	.339825
Albania	2005	2	.372434
Argentina	2004	0	.157745
Argentina	2005	0	.180433
Benin	1989	1	.079704
Benin	1990	1	.0953
Benin	1991	1	.111881
Benin	1992	2	.128825
Benin	1993	0	.134407
Benin	1994	0	.194638
Benin	1995	0	.205027
Burkina Faso	1991	0	.097287
Bangladesh	1991	0	.110865
Bolivia	1990	0	.121366
Bolivia	1991	0	.136507
Bolivia	1992	0	.170934
Bolivia	1993	0	.179239
Brazil	1999	5	.256306
Brazil	2000	1	.247582
Brazil	2001	1	.199623
Brazil	2002	0	.182595

Brazil	2003	2	.169917
Brazil	2004	1	.133539
Ivory Coast	2002	5	.125578
Ivory Coast	2003	0	.122111
Ivory Coast	2004	0	.107708
Congo Brazzaville	1990	0	.088729
Congo Brazzaville	1991	0	.106396
Congo Brazzaville	1992	0	.112035
Congo Brazzaville	1994	2	.170785
Congo Brazzaville	1995	1	.174242
Congo Brazzaville	1996	5	.197896
Congo Brazzaville	1997	1	.186485
Congo Brazzaville	1998	0	.154777
Congo Brazzaville	1999	0	.150631
Congo Brazzaville	2005	0	.0491
Congo Brazzaville	2006	0	.063413
Congo Brazzaville	2007	0	.057661
Congo Brazzaville	2008	0	.059925
Cape Verde	2002	0	.12546
Cape Verde	2003	0	.114983
Cape Verde	2004	0	.091809
Cape Verde	2005	0	.084944
Costa Rica	1989	0	.130356
Costa Rica	1990	0	.154624
Costa Rica	1996	6	.276958
Dominican Rep	2003	0	.172232
Dominican Rep	2004	0	.143363
Algeria	1989	0	.04721
Algeria	1990	0	.077723
Algeria	1991	0	.077609

Ecuador	1989	0	.110301
Ecuador	1990	0	.120393
Ecuador	1992	0	.177343
Ecuador	1994	0	.240745
Ecuador	1995	0	.254632
Ecuador	2000	0	.232091
Ecuador	2001	0	.190739
Gambia	1989	0	.083614
Gambia	1990	1	.108784
Gambia	1991	0	.131313
Guinea-Bissau	1989	0	.092232
Guinea-Bissau	1990	0	.127839
Guinea-Bissau	1995	0	.124745
Guinea-Bissau	1996	7	.180188
Guinea-Bissau	1997	7	.178025
Guinea-Bissau	1998	1	.172941
Guyana	1990	0	.104771
Guyana	1991	0	.127582
Guyana	1992	0	.136414
Guyana	1993	0	.167196
Guyana	1994	0	.2397
Guyana	1995	0	.253064
Guyana	1996	0	.290345
Guyana	1997	1	.283213
Guyana	1998	3	.237912
Guyana	1999	2	.216153
Guyana	2000	0	.216508
Guyana	2001	1	.173456
Guyana	2003	3	.151489
Guyana	2004	10	.112447

Guyana	2005	8	.10782
Guyana	2006	5	.085318
Croatia	2001	3	.351312
Croatia	2002	2	.327204
Croatia	2003	5	.321124
Hungary	1989	1	.105054
Hungary	1990	0	.160122
Hungary	1996	4	.458657
Hungary	1997	6	.461247
India	1991	0	.105125
India	1992	1	.117487
India	1993	0	.100163
Jamaica	1990	0	.118191
Jamaica	1991	0	.134179
Jamaica	1992	0	.145693
Jamaica	1993	0	.172099
Jamaica	1994	0	.222421
Jamaica	1995	0	.243368
Cambodia	2001	3	.11767
Cambodia	2002	0	.118795
Laos	1990	0	.09454
Laos	1991	0	.093732
Laos	1992	1	.106286
Laos	1993	2	.094436
Laos	1994	1	.105704
Laos	1995	4	.114518
Laos	1996	4	.128117
Laos	1997	0	.114532
Laos	2001	0	.078814
Laos	2002	0	.062071

Laos	2003	0	.07589
Laos	2004	0	.046321
Sri Lanka	1995	0	.176286
Sri Lanka	2001	0	.168513
Sri Lanka	2002	0	.14843
Sri Lanka	2003	1	.152322
Sri Lanka	2004	0	.118291
Sri Lanka	2005	0	.111083
Lesotho	1994	1	.169084
Lesotho	1995	1	.182968
Lesotho	1996	0	.179208
Lesotho	1997	0	.133375
Lesotho	2001	0	.088716
Lesotho	2002	1	.097803
Lesotho	2003	0	.117433
Lesotho	2004	1	.096616
Lithuania	1995	0	.354725
Lithuania	1996	0	.408969
Lithuania	1997	0	.427259
Moldova	1996	0	.373614
Moldova	1997	0	.382355
Moldova	1998	1	.371174
Moldova	1999	3	.370995
Moldova	2000	0	.369862
Moldova	2001	0	.351987
Moldova	2002	0	.322439
Moldova	2003	0	.277723
Moldova	2006	2	.278738
Moldova	2007	1	.287842
Moldova	2008	6	.285329

Madagascar	1989	0	.06917
Madagascar	1990	1	.089247
Madagascar	1991	0	.095864
Madagascar	1992	0	.119011
Madagascar	1997	1	.211045
Madagascar	1998	0	.183657
Madagascar	1999	1	.167578
Madagascar	2000	2	.171284
Madagascar	2001	0	.143283
Mexico	1989	0	.102169
Mexico	1990	0	.112356
Mexico	1991	0	.131104
Mexico	1992	0	.137485
Mexico	1993	0	.146427
Mexico	1995	0	.21067
Mexico	1996	0	.247443
Mexico	1999	0	.218874
Mexico	2000	0	.206006
Macedonia	1996	2	.355287
Macedonia	1997	11	.37976
Macedonia	1998	4	.366365
Macedonia	2003	10	.324549
Macedonia	2004	2	.319704
Macedonia	2005	4	.336309
Macedonia	2006	6	.306093
Macedonia	2007	6	.313796
Macedonia	2008	5	.297809
Mongolia	1992	0	.132284
Mongolia	1993	0	.234033
Mozambique	1989	0	.065518

Mozambique	1990	0	.098247
Mozambique	1991	0	.113166
Mozambique	1992	0	.130005
Mozambique	1993	0	.129363
Mozambique	1994	0	.198559
Mozambique	1995	0	.183611
Mozambique	1996	0	.215192
Mozambique	1997	0	.202529
Mozambique	1998	1	.185646
Mozambique	1999	1	.186663
Mozambique	2000	1	.181955
Mozambique	2001	0	.156647
Mozambique	2002	0	.123248
Mozambique	2003	0	.12653
Mozambique	2004	3	.097912
Mozambique	2005	4	.081601
Mozambique	2006	1	.066708
Mozambique	2007	1	.060928
Nicaragua	2008	1	.089738
Nepal	1993	2	.183249
Nepal	1994	0	.228996
Nepal	1995	0	.224583
Pakistan	1989	0	.106933
Pakistan	1990	0	.119322
Pakistan	1994	0	.20362
Pakistan	1995	0	.198303
Pakistan	1996	0	.230519
Peru	2007	0	.167251
Peru	2008	1	.157738
Poland	1990	4	.154689

Romania	2001	3	.396958
Romania	2002	10	.365322
Romania	2003	13	.347769
Romania	2004	11	.330867
Senegal	1989	0	.101917
Senegal	1990	0	.121925
Senegal	1991	4	.11231
Senegal	1992	0	.133902
Senegal	1994	7	.215584
Senegal	1995	3	.210378
Senegal	1996	3	.243145
Senegal	1997	4	.237264
Senegal	1998	1	.23431
Senegal	1999	4	.233425
Senegal	2000	4	.227997
Senegal	2001	5	.18935
Senegal	2003	4	.145595
Senegal	2004	4	.113896
Senegal	2005	4	.09586
Sierra Leone	1989	0	.116339
Sierra Leone	2008	0	.038665
Tajikistan	1996	1	.19285
Tajikistan	1998	1	.198665
Tajikistan	1999	0	.193631
Tajikistan	2000	1	.17995
Tajikistan	2001	0	.097971
Tajikistan	2003	1	.136027
Tajikistan	2004	0	.11373
Tajikistan	2005	1	.104563
Trinidad and Tobago	1989	0	.098079

Trinidad and Tobago	1990	0	.119664
Tunisia	1989	0	.083054
Tunisia	1990	0	.101108
Tunisia	1991	0	.106407
Tunisia	1992	0	.130382
Turkey	2000	0	.356722
Turkey	2001	0	.324497
Turkey	2002	4	.314793
Tanzania	1989	1	.073458
Tanzania	1990	1	.102229
Tanzania	1991	0	.096153
Tanzania	1992	0	.100329
Tanzania	1993	0	.112181
Tanzania	1994	0	.168759
Tanzania	1997	4	.17524
Tanzania	1998	3	.162758
Tanzania	1999	5	.141479
Tanzania	2000	1	.163677
Tanzania	2001	0	.13977
Tanzania	2002	0	.138329
Tanzania	2003	0	.135848
Tanzania	2004	0	.105418
Tanzania	2005	0	.116356
Tanzania	2006	0	.104115
Uruguay	2005	0	.144066
Uruguay	2006	2	.141392
Uzbekistan	1996	0	.220336
Vietnam	1994	0	.104041
Vietnam	1995	0	.107576
Vietnam	1996	0	.130875

Vietnam	1997	0	.111076
Vietnam	2001	0	.092634
Vietnam	2002	0	.082382
Vietnam	2003	0	.081902
Zambia	1996	4	.252814
Zambia	1997	0	.248857
Zambia	1998	0	.226832
Zambia	1999	6	.210806
Zambia	2000	0	.200941
Zambia	2001	0	.172848
Zambia	2002	1	.149183
Zambia	2004	4	.109551
Zambia	2005	4	.112409
Zambia	2006	4	.083412
Zambia	2007	1	.059586
Zambia	2008	0	.066258